(b) what are the details of progress of investigations initiated by the Directorate of Enforcement in the matter;

(c) whether it is a fact that the Reserve Bank of India had given sanction/approval for certain limited amount of foreign exchange investment whereas M/s. Seagram Limited had brought much more than the sanctioned amount; and

(d) if so, the details thereof and the action contemplated in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (d) The matter has been investigated by the Enforcement Directorate in respect of inward remittances. The Reserve Bank of India had given sanction/ approval to the company for receiving a total remittance of Rs. 75 crores against which the company received an amount of Rs. 7503.90 lakh. It was explained by the company that excess receipt of Rs. 3.90 lakh because of exchange rate fluctuations. Hence, no action is contemplated against the company in this regard.

Loans/advances in respect of States

1047. SHRI BRAHMAKUMAR BHATT: Will the Minister of FINANCE be pleased to state:

(a) the Central loans including interest, outstanding against State Governments as on 31st March, 2000 and 31st March, 2001, State-wise;

(b) the details of loans and advances made to State Governments during 2000-2001;

(c) whether there are some provisions to write-off the loans against State Governments whose financial condition is bad; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) Outstanding loans against each State as on 31st March, 2000 and 31st March, 2001 in respect of Ministry of Finance and state plan block loans and ways & means advances released to the State during 2000-01 are indicated in the enclosed Statement (*See* below). Information in respect of

loans forming part of plan schemes of different Ministries is not centrally maintained.

(c) and (d) Finance Commission within its terms of reference reviews the debt position of the States. Repayment liability of the States has been captured in the Eleventh Finance Commission's recommendation on devolution from Centre to States. There is no provision for selective reopening of debt relief.

Statement

State-wise details of loans relating to Ministry of Fiance Outstanding as on 31.3.2000 and 31.3.2001 and Block Loans and Ways & Means Advances released to States during the year 2000-01

(Rs. in crore)

Sl. No.	State	Loans outstanding as on 31.3.2000	Loans outstanding as on 31.3.2001	Block loans released during 2000-01	Ways & Means advance released during 2000-01
1.	Andhra Pradesh	15056.29	16162.39	1772.71	75.00
2.	Arunachal Pradesh	347.11	392.29	61.09	
3.	Assam	3783.98	3712.64	168.85	200.00
4.	Bihar	14177.70	11123.46	1031.50	
5.	Chattisgarh	0.00	2835.16	296.73	
6.	Goa	727.63	793.35	104.88	
7.	Gujarat	14863.32	15790.42	1465.79	550.00
8.	Haryana	5040.15	5238.71	387.21	
9.	Himachal Pradesh	2671.27	2697.56	104.93	110.00
10.	Jharkhand	0.00	3783.34	356.27	
11.	J&K	3433.59	3398.21	170.03	
12.	Karnataka	9380.99	10011.54	1029.40	
13.	Kerala	5337.42	6017.80	463.92	185.00
14.	Madhya Pradesh	9978.99	7759.08	785.57	
15.	Maharashtra	23121.28	23040.53	771.90	
16.	Manipur	361.14	383.59	38.02	296.00

1	2	3	4	5	6
17.	Meghalaya	315.46	340.93	41.47	
18.	Mizoram	226.36	254.16	38.04	
19.	Nagaland	330.12	356.59	44.38	
20.	Orissa	7154.13	7707.84	938.52	250.00
21.	Punjab	12381.46	12463.84	367.26	250.00
22.	Rajasthan	10129.42	10436.25	706.94	50.00
23.	Sikkim	196.89	211.92	24.66	
24.	Tamil Nadu	11122.17	11746.47	1140.04	
25.	Tripura	584.75	634.37	74.68	
26.	Uttaranchal	0.00	1661.91	214.83	
27.	Uttar Pradesh	30029.23	30412.98	3120.45	256.00
28.	West Bengal	22195.31	22809.40	1303.71	200.00
	TOTAL:	203446.16	212176.73	17023.78	2422.00

NOTE: Amount of Interest outstanding against each state as on 31st March, 2000 and 31st March, 2001 may please be treated as NIL.

Filing of annual returns of companies

1048. SHRIMATI JAYAPRADA NAHATA: Will the Minister of FINANCE be pleased to state:

(a) whether a large number of companies are not filing annual returns resulting in loss to Government; and

(b) if so, what steps are being taken to tighten rules in this regard and remedy the situation and take action against erring companies?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) A large number of companies are filing their returns regularly. In case of default, appropriate action under the Income tax Act is taken. Notice under section 142(1) and 148 of the I.T. Act, 1961 as the case may be, are being issued wherever the companies have not filed I.T. returns during assessment year 2000-2001. Section 59 of the Finance Act, 2001 has amended section 139(1) of the I.T. Act, 1961, making it compulsory for all companies to furnish their Income tax returns for every year on or before the due date even if they have incurred a loss. Further, section 90 of the Finance Act, 2001 has amended section 271F of the Income tax Act, 1961 so as to provide that if a